File No. **TEST**

STATUTORY NOTICE AND ACKNOWLEDGEMENT

Property: **1234 MAIN STREET, ANY CITY, MD 21044**

Mortgagee Policy:	**$125,000.00**	Owners Policy:	**$150,000.00**
Premium:	**$312.50**	Premium:	**$352.50**

Lender to be insured: **MY LOAN COMPANY**

Name of Title Insurance Company: **TICOR TITLE INSURANCE**

TO THE BUYER (MORTGAGOR):

Notice is hereby given that in connection with a loan to be secured by a mortgage on the above property, your mortgage lender (mortgagee) is requiring issuance by **TICOR TITLE INSURANCE** of a mortgagee title insurance policy as described above, which policy will provide protection ONLY to the mortgagee.

In accordance with Section 486-1 of Article 48(A) of the Annotated Code of Maryland as amended, you are hereby notified or your right and opportunity to obtain simultaneously with said mortgagee title insurance policy an owner's title insurance policy designed to insure you as to the status of your title.

Such owner's policy will be issued in the amount of the total purchase price for the additional premium, as shown above.

The owner's policy will be subject only to the contingencies and conditions contained in the binder, title report and policy.

You have the right to review a sample of the form of policy in which said exceptions and exclusions will appear.

The owner's policy will not be effective until its issuance after the requirements contained in the commitment issued to the mortgagee have been met and payment made of the additional premium set forth above.

The above statute requires you to acknowledge that this Notice was given to you and to state whether you desire or do not desire owner's title insurance.

Please sign the statement below and return this form to **TICOR TITLE INSURANCE.**

I/we hereby acknowledge receipt of the Notice, prior to the disbursement of any funds, and I/we do hereby make the following election with regard to an owner's title insurance policy, namely:

( ) I/we do desire to purchase an owner's policy.

( ) I/we do not desire to purchase an owner's policy.

Date: **05/01/01**

_____	_____
MR. BUYER Borrower	**Borrower**
_____	_____
MRS. BUYER Borrower	**Borrower**